

Financial Statements of

**BRITISH COLUMBIA ASSEMBLY
OF FIRST NATIONS**

And Notice to Reader Communication thereon

Six Month Period Ended September 30, 2020
(Unaudited)



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NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of British Columbia Assembly of First Nations for the six month period ended September 30, 2020 and the statement of operations and accumulated surplus for the period then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these financial statements may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

November 17, 2020

BRITISH COLUMBIA ASSEMBLY OF FIRST NATIONS

Statement of Financial Position

September 30, 2020

(Unaudited - See Notice to Reader)

Financial assets:

Cash	\$	2,827,436
Accounts receivable		990,632
		<hr/> 3,818,068

Liabilities:

Accounts payable and accrued liabilities		311,192
Long-term debt		141,030
		<hr/> 452,222

Net financial surplus		3,365,846
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Non-financial assets:

Tangible capital assets		301,196
Prepaid expenses and deposits		12,568
		<hr/> 313,764

Accumulated surplus	\$	3,679,610
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See accompanying note to financial statements.

BRITISH COLUMBIA ASSEMBLY OF FIRST NATIONS

Statement of Operations and Accumulated Surplus

Six Month Period Ended September 30, 2020
(Unaudited - See Notice to Reader)

Revenue:	
Indigenous Services Canada	\$ 977,958
Ministry of Indigenous Relations and Reconciliation	3,199,405
Assembly of First Nations	713,000
Other Income	11,400
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	4,901,763
Expenses:	
Administration	554,080
Legislation	446,140
Policy development	560,578
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	1,560,798
Annual surplus	3,340,965
Accumulated surplus, beginning of period	338,645
Accumulated surplus, end of period	<hr/>
	\$ 3,679,610

Note

The recognition, measurement, presentation and disclosure principles in these financial statements may not be in accordance with the requirements of any of the financial reporting frameworks in the CPA Canada Handbook – Accounting.